

Dairy Australia Election of Directors 2023 - Briefing

Background

Dairy Australia receives levy funds and matching payments for eligible RD&E from the Commonwealth Government under the terms and conditions set out in the Statutory Funding Contract (**SFC**) with the Commonwealth. Accordingly, the Dairy Australia Board is committed to delivering value to levy-paying dairy farmers.

In doing so, key functions of the Board are to monitor the operational and financial performance of the company and oversee its business strategy including approving the 5 year strategic plan, annual operating plans and budgets.

To effectively discharge its oversight and governance responsibilities, the Board must have an appropriate mix of skills and experience having regard to the business and strategy of the company.

The SFC also requires that Dairy Australia maintains a skills-based board including specific skills as listed in the contract. The skills-based requirement is reflected in Dairy Australia's Constitution. The Board skills matrix lists the skills necessary for the Board as a whole to hold the appropriate mix of skills and experience.

Each year we write to dairy farmers and seek interest for nominations to the Dairy Australia Board. We are seeking applications from individuals who are passionate about creating a profitable and sustainable dairy industry and meet the skills requirements as outlined in the role specifications at www.dairyaustralia.com.au/directorelections.

Director Positions

Under Dairy Australia's Constitution Board Directors are rotated on a cyclical basis. Existing directors who have completed a three-year term, may stand for re-election. Directors cannot hold office after nine consecutive years of being a Director.

This year, the terms of four Directors expire at the 2023 Annual General Meeting (**AGM**). The three year terms of three Directors - Tania Luckin, Paul Roderick and Roseanne Healy - expire at the AGM. Paul Roderick and Roseanne Healy will be applying to nominate for re-election, while Tania Luckin will not be.

In addition, the term of Paul van Heerwaarden who was appointed to fill a casual vacancy in December 2022 also expires at the AGM. Paul will be seeking re-election.

Accordingly, the following four positions will be subject to election at the AGM:

- Milk Producer Skills – two positions
- Agribusiness, Innovation and Adoption skills – one position
- Dairy Supply Chain and Product Promotion Skills – one position

If you have an interest in serving as a Director of Dairy Australia, there are two ways that you can seek to be nominated for election:

1. Board Selection Process:

An applicant submits their application to the Dairy Australia Board Selection Committee.

The Board Selection Committee reviews the applications received and, following interviews with shortlisted candidates, nominates the applicants who best meet the skill requirements to meet the balance of skills and experience relevant to the business and affairs of Dairy Australia.

These applicants then stand for election at the AGM as Board-endorsed candidates.

2. Nomination by 100 Group A members:

An applicant seeks the support of Group A members (levy paying farmers who are members of Dairy Australia) to stand for election.

Under this process, an applicant can submit their nomination in writing supported by the signatures from at least 100 Group A members. This process can be utilised by applicants who are unsuccessful in being nominated by the Board Selection Committee, but there is no necessity to participate in the Board Selection process prior to being nominated in this way.

To request an applicant information pack email membership@dairyaustralia.com.au