

Climate adaptation risks and opportunities

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Adaptation is core business

- Climate variability and change means likely increasing gaps between expected outcomes and realised ones
 - sometimes for the better, sometimes for worse
- e.g. for dairy systems the consequence of not matching the genetics and/or management to the climate is either underperformance and/or increasing risk
 - the logic for considering adaptation is strong
- Adaptation is just changing what we do to get what we want
- Adaptation is always done in anticipation of expected benefits



What do we adapt to ?: Temperature



IPCC 2014

Australian National University Extremes almost everywhere, all the time

Annual percentage area in decile 10 - Southeastern Australia (1910-2016)



BoM 2016

Run-off change per °C warming





Run-off change per °C warming





Run-off change per °C warming







Understanding climate risk and uncertainty



Pasture growth rates, SE Australia

Cullen et al. 2009; Cullen and Eckard 2017

How do we adapt well ?

- Huge diversity of options
 - on farm and off farm
 - technical and managerial
 - tactical and strategic
 - incremental to transformational
 - institutional
 - value chain
 - etc
- Highly contextual values
- All require some change in knowledge

Additional adaptation elements

- Build strategic business management capacity
- Smarter adoption strategies especially given climate change skepticism
- Addressing social, cultural and institutional norms which act to focus on incremental change only
- Opening up pathways to more systemic and transformational adaptation (e.g. risk-neutral adaptation experiments)
- Aim for GHG emission reductions too
- Effective monitoring and evaluation including ongoing revision of best practice – e.g. the last 100 years of record is no longer a good estimate of climate risk

Managing in a variable and changing climate

'Past performance is not a reliable indicator of future performance' *Aust Securities & Investment Commission*

- 'The past climate is no longer a reliable indicator of the future climate'
- *message from scientific community*

- Land, energy, skills, knowledge, innovation, reputation etc
- Each other and the broader community
- Thinking beyond current systems and values
- Positive, strategic and timely climate adaptation choices in a fast-changing world

Thankyou

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