Dairy Farm Monitor Project 2018-19 Gippsland Overview

- The Dairy Farm Monitor Project provides industry and government with timely, farm level data for developing targeted strategy and decision making.
- Encourages the application of whole farm analysis principles on Victorian farm businesses.
- In Gippsland, 25 farms are analysed.

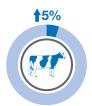
Dairying in Gippsland



Approximately 1,220 dairy farms in Gippsland produced 1.87 billion litres of milk in 2018-19, accounting for 34% of Victoria's milk production.

Physical farm characteristics

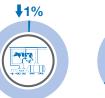
On average, farms in Gippsland had a stocking rate of 1.9 cows per hectare.



Average herd size 307 cows



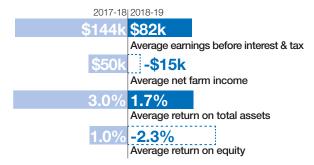
Milk solids sold 468 kg MS/cow



Home grown feed 66% of metabolisable energy consumed

Constant

Varied seasonal conditions contributed to 17 of the 25 farms recording a positive EBIT



Farm profitability was influenced by



18% in variable costs to \$3.81/kg MS as purchase feed and irrigation prices increased



81% of long-term average rainfall



100% irrigation determinations in the Macalister Irrigation District with no spill water



4% ↑ in milk price to \$5.97/kg MS

Return on total assets and milk price



Future expectations 2019-20



91% of farmers expect farm profit to **improve**

Issues ranked in order of importance as reported by farmers:



Input costs



Climate/seasonal conditions



Pasture/fodder

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Further information - Refer to the Dairy Farm Monitor Project Victoria Annual Report 2018-19 for further information - www.agriculture.vic.gov.au/dairyfarmmonitor

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