

BYPRODUCTS REPORT

ISSUE #2 – JUNE 2022

Prices and commentary updated on **10/06/2022**. Price changes in table below reflect movement since the previous report 06/05/2022.

The following feed byproducts can be sourced from northern, western and central Victoria, Gippsland and Melbourne.

10 June 2022	Indicative price	Price change	\$/kg DM	\$/100MJ ME	\$/kg CP	\$/kg NDF	\$/kg Sugar	\$/kg Starch
Cottonseed whole 2022 (Ex NSW Riverina)	\$410	\$70	\$0.44	\$3.28	\$1.90	\$0.79	\$8.72	\$43.62
DDG dried (corn) loose (Ex NSW Riverina)	\$400	\$45	\$0.43	\$3.02	\$1.40	\$1.45	\$10.87	\$7.25
Wheat millrun (Ex NSW Riverina)	\$357	\$57	\$0.40	\$3.51	\$2.48	\$1.07	\$7.93	\$2.64
Canola meal solvent (Northern Victoria)	\$560	Steady	\$0.62	\$5.06	\$1.64	\$1.89	\$6.22	\$31.11
Citrus Pulp (Northern Victoria)	\$84	\$13	\$0.47	\$3.59	\$6.67	\$2.33	\$1.79	\$31.11
Molasses (Central Victoria)	\$380	Steady	\$0.54	\$3.88	\$18.10	\$67.86	\$0.78	\$27.14
Potato waste (Western Victoria)	\$98	\$15	\$0.54	\$4.36	\$5.73	\$9.07	\$13.61	\$0.77
Potato waste (Gippsland)	\$98	\$15	\$0.54	\$4.36	\$5.73	\$9.07	\$13.61	\$0.77
Palm kernel extract (Melbourne Port)	\$0	Steady	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Canola meal expeller (Melbourne)	\$0	Steady	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Canola meal solvent (Melbourne Port)	\$600	\$30	\$0.67	\$5.42	\$1.75	\$2.02	\$6.67	\$33.33
Soya bean meal (Ex Melbourne)	\$950	Steady	\$1.06	\$8.80	\$2.57	\$10.56	\$7.54	\$37.70
Barley malt combings (Ex Melbourne)	\$490	\$93	\$0.54	\$5.19	\$2.18	\$1.36	\$3.63	\$5.44
Biscuit meal (Ex Melbourne)	\$850	\$250	\$1.00	\$7.41	\$10.00	\$12.50	\$3.33	\$6.67
Lollies (Ex Melbourne)	\$0	Steady	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Bread (Ex Melbourne)	\$350	\$70	\$0.51	\$4.22	\$3.43	\$5.15	\$4.68	\$0.89
Brewers sweet grain (Ex Melbourne)	\$275	-\$20	\$0.69	\$6.88	\$3.44	\$1.72	\$22.92	\$4.58
Brewers grain wet (Ex Melbourne)	\$150	\$40	\$0.71	\$7.14	\$3.25	\$1.59	\$14.29	\$14.29

Red: very limited/not available, price increase **Orange:** limited availability **Green:** Available, price decrease

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Commentary

- Prices have lifted quite dramatically during the month. This is largely driven by grain prices increasing and the nutrient value of most co-products being linked to feed grains.
- Australian grains are still at a discount compared to the world market. This is partly due to our current ability to move grain to port for marketing it. If these bottlenecks clear then prices could rise again, directly impacting byproduct values.
- Potato and bread based products represent good value in the starch market currently, while canola meal and cottonseed represent the best value in the protein segment.
- Cotton picking is almost at full pace with a record crop expected. The fat content of whole cottonseed could see the price lift, despite the anticipated record crop.
- With the market being so volatile there are a lot of different prices being put out, particularly for citrus pulp and millrun.

There can be a wide variation in quality of byproducts and prices can vary based on product quantity and quality. Nutritional content of reported byproducts can be found (<https://www.dairyaustralia.com.au/industry-statistics/industry-reports/byproducts-report>). The misuse of some feed byproducts can have adverse effects on animal health. Dairy Australia recommends you seek advice from a dairy nutritionist before incorporating byproducts into feed rations.

Byproducts quoted are indicative of supplier value, exclusive of GST and delivery. Prices quoted may not be the cheapest available and buyers are encouraged to evaluate all options. This report has been commissioned by Dairy Australia to provide an independent and timely assessment of the byproducts market. Whilst all reasonable steps have been taken to ensure the accuracy of the information contained in this report, Dairy Australia disclaims all liability to the fullest extent permitted by Australian law for any inadvertent errors and for any losses or damages stemming from reliance upon its content. Dairy Australia recommends all persons seek independent advice and, where appropriate, advice from a qualified advisor before making any decisions about changes to business strategy.