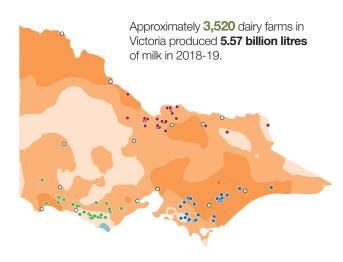
# **Dairy Farm Monitor Project**

## 2018-19 Victoria Overview

- The Dairy Farm Monitor Project surveys farms across the state to provide industry and government with timely, farm level data for developing targeted strategy and decision making.
- Encourages the application of whole farm analysis principles on Victorian farm businesses.



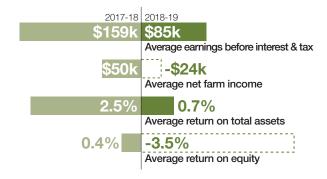
#### **Dairy Farm Monitor Project farm locations 2018-19**



#### **Rainfall Decile Ranges**

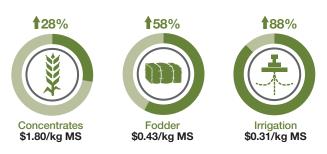
Above average	Average	Below average	Very much below average	Lowest on record

## In 2018-19, 61% of participant farms (46 of the 75) achieved a positive EBIT



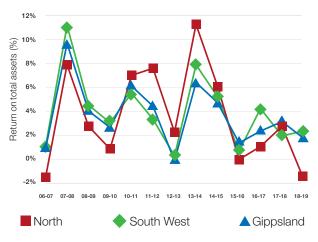
### Farm profitability has been influenced by

- Dry seasonal conditions continued with annual rainfall below the long-term average
- High input costs provided challenges for Victorian dairy farms



■ 6% 1 in average statewide milk price to \$6.13/kg MS

# Farm profit were among the lowest recorded over the 13 years of the project



#### **Future expectations 2019-20**

- Farm profits expected to improve (86% of responses)
- Milk price expected to improve (93% of responses)
- Issues ranked in order of importance as reported by farmers:







Input costs

Climate/seasonal conditions

Milk price

**Acknowledgements** - Dairy Farm Monitor Project is provided with funding and support from the Victorian Government and Dairy Australia. This project is delivered primarily through partnerships between the Agriculture Victoria, Dairy Australia and service providers.

Further information - Refer to the Dairy Farm Monitor Project Victoria Annual Report 2018-19 for further information - www.agriculture.vic.gov.au/dairyfarmmonitor

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