

Michael and Mandy Margin - Annual Summary
1 July 2016 to 30 June 2017

Income		Total	Adjustments		Total (Matching)
			+	-	
Milk Income		785,888			785,888
Livestock Sales	Calf Sales	4,500			4,500
	Cattle Sales	61,261			61,261
Other Farm Income	Interest	61			61
	Rebates - Fuel	2,608			2,608
Expenditure					
Herd Costs	AI	15,777			15,777
	Animal Health	31,446	420	-350	31,516
	Calf Rearing	1,091	3,600		4,691
Shed Costs	Electricity	28,309			28,309
	Dairy Supplies	10,496	900	-1,858	9,538
Feed Costs	Fertiliser	50,274	5,500		55,774
	Silage Making	27,475			27,475
	Cereal Hay	23,551			23,551
	Fodder Hay	9,519			9,519
	Fodder Vetch	20,887			20,887
	Additives	13,376			13,376
	Canola Meal	22,744			22,744
	Concentrate	148,387			148,387
	Pasture Renovation	12,428			12,428
	Weedicides	575			575
	Fuel and oil	11,788			11,788
Employed Labour Cost	Wages	54,971			54,971
	Contract Labour	5,680			5,680
	Superannuation	5,153			5,153
	Workcover	3,712			3,712
Repairs & Maintenance	R&M Buildings	4,505			4,505
	R&M Fencing	3,456			3,456
	R&M Plant & Equipment	21,268			21,268
	R&M Water Supply	1,845			1,845
	R&M Tracks and Laneways	6,600			6,600
	R&M Vat	489			489
Other Overheads	Accounting Fees	2,212			2,212
	Bank Fees	229			229
	Insurance	9,524			9,524
	Internet Costs	2,735			2,735
	Cattle Selling Costs	5,492			5,492
	Phone	397			397
	Rates	10,348			10,348
	Registrations	1,581			1,581
Finance Costs	Interest on Loans	155,867			155,867
Leases	Leases Land	15,998			15,998
Livestock Purchases	Cattle Purchases	5,522			5,522
Other Capital Purchases	Plant and Equipment	3,905			3,905
Loan Principal Repayments	Principal Payments - Loan	103,027			103,027
Non Farm Operating Expenses	Drawings	32,052			32,052