

BYPRODUCTS REPORT

ISSUE #15 – AUGUST 2023

Prices and commentary updated on **04/08/2023**. Price changes in table below reflect movement since the previous report **07/07/2023**.

The following feed byproducts can be sourced from northern, western, and central Victoria, Gippsland, and Melbourne.

4 August 2023	Indicative price	Price change	\$/kg DM	\$/100MJ ME	\$/kg CP	\$/kg NDF	\$/kg Sugar	\$/kg Starch
Cottonseed whole 2022 (Ex NSW Riverina)	\$465	Steady	\$0.49	\$3.72	\$2.06	\$0.98	\$9.89	\$49.47
DDG dried (corn) loose (Ex NSW Riverina)	\$345	-\$5	\$0.38	\$2.78	\$1.56	\$1.25	\$9.38	\$6.25
Wheat millrun (Ex NSW Riverina)	\$350	Steady	\$0.39	\$3.44	\$1.94	\$1.05	\$7.78	\$2.59
Almond hulls (Ex NSW Riverina)	\$130	-\$30	\$0.15	\$1.43	\$2.55	\$0.40	\$0.70	\$11.76
Canola meal solvent (Northern Victoria)	\$535	-\$5	\$0.59	\$4.83	\$1.49	\$1.80	\$5.94	\$29.72
Almond hulls (Northern Victoria)	\$130	-\$40	\$0.15	\$1.43	\$2.55	\$0.40	\$0.70	\$11.76
Citrus pulp (Northern Victoria)	\$72	-\$3	\$0.40	\$3.08	\$5.71	\$2.00	\$1.54	\$26.67
Molasses (Central Victoria)	\$360	Steady	\$0.51	\$3.67	\$17.14	\$64.29	\$0.73	\$25.71
Potato waste (Western Victoria)	\$75	Steady	\$0.42	\$3.33	\$4.39	\$6.94	\$10.42	\$0.59
Potato waste (Gippsland)	\$75	-\$5	\$0.42	\$3.33	\$4.39	\$6.94	\$10.42	\$0.59
Palm kernel extract (Melbourne Port)	\$420	-\$10	\$0.45	\$4.03	\$2.79	\$0.69	\$11.17	\$44.68
Canola meal expeller (Melbourne)	\$535	-\$5	\$0.59	\$4.64	\$1.56	\$1.98	\$6.60	\$29.72
Canola meal solvent (Melbourne Port)	\$535	-\$5	\$0.59	\$4.83	\$1.56	\$1.80	\$5.94	\$29.72
Soya bean meal (Ex Melbourne)	\$920	\$20	\$1.02	\$8.52	\$2.13	\$10.22	\$7.30	\$36.51
Barley malt combings (Ex Melbourne)	\$360	-\$20	\$0.40	\$3.64	\$1.60	\$1.00	\$2.67	\$4.00
Biscuit meal (Ex Melbourne)	\$650	\$10	\$0.76	\$5.66	\$7.65	\$9.56	\$2.55	\$5.10
Lollies (Ex Melbourne)	\$330	Steady	\$0.39	\$2.88	\$8.44	\$1.29	\$0.97	\$2.59
Bread (Ex Melbourne)	\$265	-\$5	\$0.39	\$3.19	\$2.60	\$3.90	\$3.54	\$0.67
Brewers sweet grain (Ex Melbourne)	\$255	Steady	\$0.64	\$6.38	\$3.19	\$1.59	\$21.25	\$4.25
Brewers grain wet (Ex Melbourne)	\$115	Steady	\$0.55	\$5.48	\$2.49	\$1.22	\$10.95	\$10.95

Red: very limited/not available, price increase

Orange: limited availability

Green: Available, price decrease

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Commentary

Driving Prices Up

- Wet conditions have prevailed in the southern regions –however there are still concerns of El Niño conditions and a drier period towards the end of the year, as forecast by The Bureau of Meteorology (BOM).
- Limited availability of urea has people extending fodder where possible.
- Dry conditions across northern NSW are drawing on some of the easier freighted Byproducts.

Driving Prices Down

- New season canola meal price indications are approximately \$520 ex plant. The current crop looks excellent and soybean meal futures are soft.
- Good availability of most products, with manufacturing now running smoothly across the appropriate food services.

Local News

- Freight issues have improved somewhat, with most products now meeting lead time expectations.
- Almond hulls may be more available than first thought, with a good parcel hitting the market this week.
- Canola meal contract interest is high, with August being a peak month for booking new seasons product.

There can be a wide variation in quality of byproducts and prices can vary based on product quantity and quality. Nutritional content of reported byproducts can be found (<https://www.dairyaustralia.com.au/industry-statistics/industry-reports/byproducts-report>). The misuse of some feed byproducts can have adverse effects on animal health. Dairy Australia recommends you seek advice from a dairy nutritionist before incorporating byproducts into feed rations.

Byproducts quoted are indicative of supplier value, exclusive of GST and delivery. Prices quoted may not be the cheapest available and buyers are encouraged to evaluate all options. This report has been commissioned by Dairy Australia to provide an independent and timely assessment of the byproducts market. Whilst all reasonable steps have been taken to ensure the accuracy of the information contained in this report, Dairy Australia disclaims all liability to the fullest extent permitted by Australian law for any inadvertent errors and for any losses or damages stemming from reliance upon its content. Dairy Australia recommends all persons seek independent advice and, where appropriate, advice from a qualified advisor before making any decisions about changes to business strategy.